
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 21, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127955C1
High Rate ¹		0.110%
Allotted at High Price		60.36%
Investment Rate ²		99.991444
		0.112%
Median Rate ³		0.100%
Low Rate ⁴		0.085%
Issue Date		August 23, 2012
Maturity Date		September 20, 2012
	Tendered	Accepted
Competitive	\$162,093,440,900	\$39,720,860,900
Noncompetitive	\$279,182,300	\$279,182,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$162,372,623,200	\$40,000,043,200⁶
SOMA	\$0	\$0
Total	\$162,372,623,200	\$40,000,043,200
	Tendered	Accepted
Primary Dealer ⁷	\$136,300,000,000	\$27,064,360,000
Direct Bidder ⁸	\$13,605,000,000	\$3,205,900,000
Indirect Bidder ⁹	\$12,188,440,900	\$9,450,600,900
Total Competitive	\$162,093,440,900	\$39,720,860,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$162,372,623,200/\$40,000,043,200 = 4.06

⁶Awards to combined Treasury Direct systems = \$154,700,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.